

**PENICUIK ATHLETIC YOUTH FC**

**TRUSTEES' REPORT AND  
ACCOUNTS**

**FOR THE YEAR ENDED  
31 MAY 2024**

**SCOTTISH CHARITY NUMBER: SC046914**

# PENICUIK ATHLETIC YOUTH FC

## CHARITY INFORMATION AS AT 31 MAY 2024

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### TRUSTEES IN PERIOD

Lynn Bertram  
Alistair Nairn  
Keith Thompson  
Scott Montgomery  
Stephen Taylor  
Steven Mitchell

### CONTACT ADDRESS

Lynn Bertram  
293 Rullion Road  
Penicuik  
EH26 9AW

### INDEPENDENT EXAMINER

Arthur Cockburn  
12 Bruntsfield Crescent  
Dunbar  
EH42 1QZ

### PRINCIPAL BANKERS

Royal Bank of Scotland  
206 Bruntsfield Place  
Edinburgh  
EH10 4DF

# PENICUIK ATHLETIC YOUTH FC

## CONTENTS

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<b>Contents</b>	<b>Page</b>
Trustees' Report	1
Independent Examiners' Report	2
Statement of Receipts and Payments	3
Balance Sheet	4
Notes to the Accounts	5

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2017/18

# PENICUIK ATHLETIC YOUTH FC

## TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2024

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Penicuik Athletic Youth Football Club ('the club') is a charitable unincorporated association. Our purposes, as recorded in our constitution, are to provide a positive environment for young people to learn and participate in football and to be a positive advocate in our community.

### Activities

Our player members are again on the increase, mainly with our younger age groups and with the lighter nights it is great to see all the players out training on all facilities throughout Penicuik. Some of our senior players continue along the pathway to play for Penicuik's U20's. Good luck to them all for the future.

Thank you to all coaches and members for their continued support, effort and for investing in our club and our children. The club is thriving with some amazing results across the board and we continue to promote sport in our local community.

### Financial Review

The Club made a general fund surplus this year of £14,506 (2023 deficit - £20,911). After the significant deficit last year and cost increases for equipment and pitch hire, the decision was taken to increase fees which has improved the financial position in 2024. The spend on equipment and clothing reduced this year due to fewer renewals of playing strips and kit for coaches. The Club are very grateful for the generous support from sponsors and this, together with team fundraising, covers the majority of the cost of strips with the Club contributing the remainder, including the personalisation costs for logos and badges.

Thankfully the financial stability continues to be strong which enables us to keep running as normal and we will continue to manage our finances carefully and continue to look for sponsorship / grant opportunities and we hope to increase our income from several new and exciting events and opportunities on the horizon. In addition, in June 2024 the Club was successful in winning the Tesco Blue Tokens award which will be invested in new footballs.

Our aim is that income from subscriptions and fundraising can cover the running costs of the club including meeting the requirements of the teams for equipment. The club will aim to create a development fund from gift aid and other specific fundraising activities to support other initiatives which benefit our players.

The Trustees of the Club are appointed by members at our Annual General Meeting.

This report was approved by the Trustees on 19 July 2024.

Signed on behalf of the Trustees



Lynn Bertram  
Club Treasurer

19 July 2024

# PENICUIK ATHLETIC YOUTH FC

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENICUIK ATHLETIC YOUTH FC

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I report on the accounts of the charity for the period ended 31 May 2024 which are set out on pages 3 to 5.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Arthur Cockburn

7 August 2024

# PENICUIK ATHLETIC YOUTH FC

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MAY 2024

	YEAR ENDED 31 MAY 2024			YEAR ENDED 31 MAY 2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	£
<b>Incoming resources</b>				
Subscriptions	97,558		97,558	83,715
Other grants and donations	2,238	-	2,238	648
Sponsorship	-	13,571	13,571	16,553
Fundraising income	5,276	3,706	8,982	12,989
Other income	-	-	-	-
Gift aid repayments	-	-	-	-
<b>Incoming resources from charitable activities</b>	105,072	17,277	122,349	113,905
Bank Interest	641	-	641	211
<b>Total incoming resources</b>	105,713	17,277	122,990	114,116
<b>Resources expended</b>				
Fundraising expenditure	2,194		2,194	2,120
Equipment	12,758	16,834	29,592	51,670
Pitch hire and access rights	55,174		55,174	52,208
Team expenses	16,871	400	17,271	17,843
Club development costs	1,585		1,585	2,030
Player of the year awards	330		330	1,690
Clubhouse costs	893		893	136
	89,805	17,234	107,039	127,697
Sundry expenses	1,402	-	1,402	5,179
<b>Total resources expended</b>	91,207	17,234	108,441	132,876
<b>Net incoming/(outgoing) resources</b>	14,506	43	14,549	(18,760)
<b>Total funds brought forward</b>	24,784	19,642	44,426	63,186
Net incoming/(outgoing) resources	14,506	43	14,549	(18,760)
Transfer between reserves			-	-
<b>Total funds carried forward</b>	39,290	19,685	58,975	44,426

There were no other recognised gains or losses.

Approved by the Trustees on 19 July 2024.

Lynn Bertram  
Club Treasurer  
19 July 2024

# PENICUIK ATHLETIC YOUTH FC

## BALANCE SHEET AS AT 31 MAY 2024

	31 MAY 2024	31 MAY 2023
	£	£
<b>Current assets</b>		
Cash at bank	60,501	42,171
Cash floats	1,456	2,255
Funds held on behalf of teams	-	-
	<u>61,957</u>	<u>44,426</u>
<b>Current liabilities</b>		
Deferred income	- 2,982	
	<u>58,975</u>	<u>44,426</u>
<b>Net assets</b>	<u>58,975</u>	<u>44,426</u>
<b>Funds</b>		
Unrestricted	39,290	24,784
Restricted	19,685	19,642
	<u>58,975</u>	<u>44,426</u>

# PENICUIK ATHLETIC YOUTH FC

NOTES TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 MAY 2024

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## ACCOUNTING POLICIES

### 1.1 Basis of preparation of Financial Statements

These accounts have been prepared in accordance with the requirements of the Office of the Scottish Charity Regulator under their guidance for accounts prepared on a Receipts and Payments basis.

### 1.2 Incoming resources

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the Statement of Receipts and Payments.