

PENICUIK ATHLETIC YOUTH FC

CHARITY INFORMATION AS AT 31 MAY 2023

TRUSTEES IN PERIOD

James Robertson
Lynn Bertram
Fraser Bertram
Julie Abblett
Keith Thompson
Scott Montgomery
Chris McLean
Jenny Lavin
Stephen Taylor
Matt Harrison
Steven Mitchell
Daniel Turner
Brian Christie

CONTACT ADDRESS

Lynn Bertram
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Penicuik
EH26 9AW

INDEPENDENT EXAMINER

Arthur Cockburn
2 Meaford Avenue
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PRINCIPAL BANKERS

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206 Bruntsfield Place
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EH10 4DF

PENICUIK ATHLETIC YOUTH FC

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PENICUIK ATHLETIC YOUTH FC

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

Penicuik Athletic Youth Football Club ('the club') is a charitable unincorporated association. Our purposes, as recorded in our constitution, are to provide a positive environment for young people to learn and participate in football and to be a positive advocate in our community.

Activities

Our paying members are again on the increase, mainly with our younger age groups and also with the girls' section who are doing well and playing all over Scotland. It is with regret that we see our oldest age group 2006 boys finish up and we would like to thank them and their coaches for their long term commitment, with a lot of the team playing since they were 5 years old. Some of our players will be continuing along the pathway to play for Penicuik's U20's. Good luck to them all for the future. Regretfully our 2009 team had to fold due to a shortage of players but we have also seen some new teams emerge too.

Thank you to all coaches and members for their continues support, effort and for investing in our club and our children. The club is thriving with some amazing results across the board and we continue to promote the sport in our local community.

Financial Review

The Club made a general fund loss this year of £20,911 (2022 surplus - £6,316). The loss arose as a result of increased equipment and clothing spend and team costs. In the period, the club invested in a defibrillator and into a specialist camera to aid coaching. Income was lower largely as a result of the Council Grant received in 2022 not being available this year.

Thankfully the financial stability of the club for the past years has provided a 'cushion' surplus to enable us to keep running as normal and we will continue to manage our finances carefully and continue to look for sponsorship opportunities and we hope to increase our income from fundraising.

Our aim is that income from subscriptions and fundraising can cover the running costs of the club including meeting the requirements of the teams for equipment. The club will aim to create a development fund from gift aid and other specific fundraising activities to support other initiatives which benefit our players. Our proposal at the forthcoming AGM will be to increase individual subscriptions to reflect the increased running costs and avoid a further significant financial loss.

The Trustees of the Club are appointed by members at our Annual General Meeting.

This report was approved by the Trustees on 21 August 2023.

Signed on behalf of the Trustees



Lynn Bertram
Club Treasurer

21 August 2023

PENICUIK ATHLETIC YOUTH FC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENICUIK ATHLETIC YOUTH FC

I report on the accounts of the charity for the period ended 31 May 2023 which are set out on pages 3 to 5.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arthur J Cockburn

Arthur Cockburn

21 August 2023

PENICUIK ATHLETIC YOUTH FC

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MAY 2023

	YEAR ENDED			YEAR ENDED
	31 MAY 2023			31 MAY 2022
	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	£	£
Incoming resources				
Subscriptions	83,715		83,715	88,895
Other grants and donations	598	50	648	7,538
Sponsorship	-	16,553	16,553	16,286
Fundraising income	3,454	9,535	12,989	3,973
Other income	-	-	-	-
Gift aid repayments	-	-	-	-
	87,767	26,138	113,905	116,692
Incoming resources from charitable activities				
Bank Interest	211	-	211	33
	87,978	26,138	114,116	116,725
Total incoming resources				
Resources expended				
Fundraising expenditure	2,120		2,120	953
Equipment	30,381	21,289	51,670	37,963
Pitch hire and access rights	52,208		52,208	54,395
Team expenses	15,145	2,698	17,843	11,365
Club development costs	2,030		2,030	2,825
Player of the year awards	1,690		1,690	970
Clubhouse costs	136		136	429
	103,710	23,987	127,697	108,900
Sundry expenses	5,179	-	5,179	1,947
	108,889	23,987	132,876	110,847
Total resources expended				
	(20,911)	2,151	(18,760)	5,878
Net incoming/(outgoing) resources				
	44,907	18,279	63,186	57,308
Total funds brought forward				
Net incoming/(outgoing) resources	(20,911)	2,151	(18,760)	5,878
Transfer between reserves	788	(788)	-	-
Total funds carried forward	24,784	19,642	44,426	63,186

There were no other recognised gains or losses.

Approved by the Trustees on 21 August 2023.

Lynn Bertram
Club Treasurer
21 August 2023

PENICUIK ATHLETIC YOUTH FC

BALANCE SHEET AS AT 31 MAY 2023

	31 MAY 2023 £	31 MAY 2022 £
Current assets		
Cash at bank	42,171	64,124
Cash floats	2,255	1,522
Funds held on behalf of teams	-	(2,460)
	<u>44,426</u>	<u>63,186</u>
Net assets	<u>44,426</u>	<u>63,186</u>
Funds		
Unrestricted	24,784	44,907
Restricted	19,642	18,279
	<u>44,426</u>	<u>63,186</u>

PENICUIK ATHLETIC YOUTH FC

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2023

ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

These accounts have been prepared in accordance with the requirements of the Office of the Scottish Charity Regulator under their guidance for accounts prepared on a Receipts and Payments basis.

1.2 Incoming resources

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the Statement of Receipts and Payments.